


Westwood Community Five
 2020 Proposed Budget – 426 Units
 January 1st, 2020 through January 1st, 2021

Known Income	2020 Budget
HOA DUES	332,280.00
 Estimated Income	
Pool Cards	800.00
Late Charges	500.00
Clubhouse Use	3000.00
Bounced Check Fees	200.00
Estoppel Fees	2500.00
<u>New Homeowner Fees</u>	<u>1000.00</u>
 Total Income :	 \$340,280.00
 EXPENSES	
General and Administrative	
Legal and Professional Fees	12,000.00
Insurance	41,500.00
Licenses/Taxes	800.00
Contract Employee (Sandra)	45,000.00
Bank Charges	1,000.00
Postage and Delivery	1,000.00
Rent	112,770.72
 Utilities	
Electric	19,000.00
Water and Waste Removal	6,200.00
Cable/Internet/Phone	5,300.00
 Maintenance and Repairs	
Landscaping Service	22,000.00
Pest Control	1,300.00
Pool Repairs	1,500.00
Pool Services	14,500.00
Building Repairs and Maintenance	12,000.00
Cleaning/Cleaning Supplies	2,000.00
 Total Expenses :	 \$297,870.72
 Estimated Yearly Surplus	 \$42,409.28

Approved Budget!


Westwood Five 2020 Budget Proposal Projects

Sun/Shade Seating Area	\$36,000.00 ✓
Landscaping Improvement's	\$ 2,500.00 ✓ (Flowers, Shrubs, Lawn Seeding)
Roof Replacement	\$50,000.00 (Main Clubhouse Roof)
Patio Furniture Repair or Replacement	\$ 10,000.00 ✓

- Budget based on historical data from previous year's expenses and income. Yearly surplus is an estimate as expenses can fluctuate.